

URBANA YOUTH CENTER

a project of the GrandWorks Foundation

UYC Financial Overview

This document reflects the 2021 actual operating numbers for UYC, the 2022 projections, and provides important information to understand the Youth Center's general financial situation.

2021 Operating Actuals & 2022 Budget Projections

UYC's fiscal year runs from January 1 to December 31 and all accounting is on a "cash" basis. Various categories have been condensed for clarity. These numbers are not intended for any purpose other than reference and general information. Tax filings are handled by the GrandWorks Foundation. This report is similar to a Profit and Loss Statement and does not reflect "cash or funds on hand" at the beginning of the calendar year. Expenditures and grants for capital improvements are reflected separately.

Revenue	2021	2022
Donations		
Corporate	\$ 95,555	\$ 95,555
Individual	\$ 36,284	\$ 36,284
Total Donations	\$ 124,839	\$ 124,839
Government & Board Grants	\$ 30,000	\$ 42,000
Total Revenue	\$ 154,839	\$ 164,839
Expenditures		
Field Trip Expense	\$ 1,323	\$ 1,000
Insurance & Legal/Professional Fees	\$ 5,355	\$ 5,890
Other General Expenses	\$ 4,046	\$ 4,451
Payroll	\$ 39,909	\$ 115,023
Purchased Food & Drink	\$ 2,134	\$ 2,347
Rent & Lease	\$ 14,280	\$ 15,708
Repairs & Maintenance	\$ 1,259	\$ 1,500
Supplies & Materials	\$ 12,897	\$ 10,000
Utilities	\$ 12,213	\$ 12,500
Student Transportation Services (Bus)	\$ 9,568	\$ 10,525
Philanthropy (print material, grant writing, etc.)	\$ 9,398	\$ 5,500
Total Expenditures	\$ 118,127	\$ 184,444
Net Revenue (not including cash on hand)	\$ 36,712	\$ (19,605)

Important Notes for 2021 & 2022

- 2022 assumes a 10% increase in select expenditures and reductions in some other categories
- There was no paid full-time staff for part of 2021 and the staff was smaller
 - In 2022, 3 full-time and 3 part-time staff
- UYC was open 8 months in 2021 vs. 12 months in 2022
- Increase in professional staff and intervention programs for 2022
- Long-term operating budget goal of \$320,000 annually